

Start of clearing services for Slovenian power spot markets as of 16 April 2024

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Summary

This Clearing Circular provides information regarding the go-live preparation and limit set-up for ECC clearing services for Slovenian power spot products.

We are pleased to announce that the first Slovenian power spot day-ahead auction cleared by ECC is Tuesday, 16 April 2024 at 12:00 CE(S)T. The start of clearing and settlement by ECC for the Slovenian power spot intraday continuous products is Tuesday, 16 April 2024 at 23:00 CE(S)T (subject to successful testing and readiness of external stakeholders).

The ECC clearing fee for power day-ahead spot trades at BSP will be 0.020 EUR/MWh; for Slovenian power intraday continuous spot trades the fee will be set at 0.050 EUR/MWh.

Detailed information regarding the new products, the settlement processes and the preconditions for participation can be found in the [ECC Clearing Circular No. 06/2024](#).

Contact

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Go-Live Preparation and Limit Set-Up

With the launch of the BSP power spot day-ahead auction and intraday continuous markets, ECC together with BSP offers financial pre-trading limits. Clearing Members shall set the initial pre-trading limits for their Non-Clearing Members before the go-live. The possibility to set pre-trading limits for auction (BSP_AUCTION_EUR) will be available in the ECC Member Area approximately one week prior to the go-live.

For continuous products, the limit can technically only be set within 1 hour before the market launch (between 22:00 CE(S)T and 23:00 CE(S)T on Tuesday, 16 April 2024). Thus, to enable a smooth market start, ECC offers to set the limit on behalf of the Clearing Member for new members admitted to the BSP Intraday Continuous Market. Therefore, the Clearing Member should send the request to limits@ecc.de, including the following information: Limit Definition Name (BSP_SEEPEX_CONT_EUR), Settlement Member, Limit Value and Limit Begin by Tuesday, 16 April 2024, 16:00 CE(S)T. Please note that this request must come from two authorized users with limit setting rights. If the Clearing Member does not set a limit for a Non-Clearing Member, the respective Non-Clearing Member will not be able to trade (default limit is zero). For members already admitted to SEEPEX Intraday Continuous Market, the limit will include both continuous markets for Serbia and Slovenia. ECC advises Non-Clearing Members to validate the existing limit with their Clearing Member, to ensure sufficient financial coverage of both markets. Any existing limit for the SEEPEX continuous power market (SEEPEX_CONT_EUR) will be migrated to the new combined limit BSP_SEEPEX_CONT_EUR.

The limits for the Slovenian power spot day-ahead auction and intraday continuous markets will be described in the [ECC Risk Management Services](#) document.